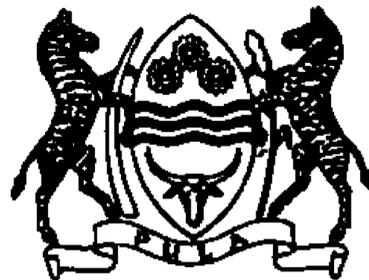


BOTSWANA RAILWAYS REINFORCEMENT OF ROLLING STOCK PROJECT LOAN (AUTHORIZATION) ACT, 1988

No. 3



of 1988

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connection with loan

An Act to authorize the raising by Government of a loan from the Overseas Economic Co-operation Fund for the purpose of financing the Reinforcement Project of Rolling Stock for Botswana Railways.

Date of Assent: 15.4.88.

Date of Commencement: 22.4.88.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Railways Reinforcement of Rolling Stock Project Loan (Authorization) Act, 1988.

Short
title

2. The Minister may raise by loan from the Overseas Economic Co-operation Fund, subject to such terms and conditions as may be agreed between the Minister and the Overseas Economic Co-operation Fund, sums not exceeding in the aggregate the equivalent of 2,800 million Japanese Yen (Two billion and Eight Hundred million Japanese Yen) for the purpose of financing the Reinforcement Project of Rolling Stock for Botswana Railways.

Authorization
to raise
loan

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

Loan to
be paid
into
Development
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan charged
upon
Consolidated
Fund

**Powers of
Minister
in
connection
with loan**

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 31st day of March, 1988

**C.G. MOKOBI,
*Clerk of the National Assembly.***